

# ECONOMICS (ECO)

---

## **ECO 110 Introduction to Economics (3 Credits)**

45 lecture, 3 total contact hours

In this course, students will be introduced to scarcity and rational choice, markets, supply and demand, the business firm costs, and competition. Macroeconomic topics include gross domestic product (GDP), unemployment and inflation, as well as money, banking and government stabilization policy. International trade issues are also considered. This course is a basic one-semester introduction to economics. Level I Prerequisite: Academic Reading and Writing Levels of 6

## **ECO 211 Principles of Economics I (3 Credits)**

45 lecture, 3 total contact hours

In this course, students will explore the basic concepts of scarcity and opportunity cost along with supply and demand. We will examine the measurement inflation, unemployment, output, national income, and economic growth and model their determination using an aggregate supply/aggregate demand (AS/AD) framework. We will discuss both the role and creation of money and examine the tools of fiscal and monetary policy. This is the first half of the principles of economics sequence. Level I Prerequisite: Academic Reading and Writing Levels of 6; Academic Math Level 3

## **ECO 222 Principles of Economics II (3 Credits)**

45 lecture, 3 total contact hours

This is the second half of the principles of economics sequence. Students will explore elasticity, efficiency and market failure. The course emphasizes understanding production costs and the effects of market structure on economic behavior and performance. Level I Prerequisite: Academic Reading and Writing Levels of 6; ECO 211 minimum grade "C"

## **ECO 280 International Trade and Globalization (3 Credits)**

45 lecture, 3 total contact hours

In this course, students explore international trade between countries. They will examine the foundations and theory of international trade, the arguments for and against trade protectionism, and the impact of regional trade agreements on trade. International organizations such as the International Monetary Fund (IMF) and the World Trade Organization (WTO) are reviewed. Students will develop an understanding of exchange rates and their impact on world trade. Level I Prerequisite: Academic Reading and Writing Levels of 6; Academic Math Level 4; ECO 211 minimum grade "C"